

ASSESSMENT # 2

Total Marks: 30

Answer the following questions:

- 1.** Short questions. 10
 - a) List some common methods used for identifying risks.
 - b) How do we use 3 x 3 matrix method of evaluating risks?

- 2.** Discuss the processes involved in the risk assessment? 10
- 3.** Describe the 7 R's and 4 T's that form the framework of risk management activities. 10