

ASSESSMENT # 3

Total Marks: 30

Answer the following questions:

- 1.** Short Questions: 15
 - i. What are the 4 T's of responding to risks?
 - ii. What are the guidelines for choosing risk mitigation strategy?
 - iii. What are the key points to consider when choosing a risk mitigation strategy?
- 2.** After the risk is identified what are possible controls that can help to mitigate the risk? 8
- 3.** What is the importance of risk review process? 7