

- 1.** Give short answers for the following questions: (20)
 - i. Outline the factors on which fraud risk assessment depends.
 - ii. What are the main concepts about risk assessment?
 - iii. What are the internal factors that should be considered for fraud risk assessment?
 - iv. What is 'inherent risk'?
 - v. Define the term 'residual risk'.

- 2.** Prepare a fraud - risk assessment check list for any business of your choice. (10)