

Diploma in Risk Management

Chapter 2.3

Assignment 1

1. Discuss the role of the board of directors and senior management in enterprise risk management. (10 Marks)

2. There are certain ERM implementation strategies that can help the board and the senior executives delegate responsibility for the ERM program in designing and modifying the risk management function. Discuss the following strategies:
 - Role of the audit committee
 - Role of the board
 - Training
 - Board composition
 - Reporting
 - Compliance
 - Culture

(10 Marks)