

# Diploma in Risk Management

## Chapter 4.4

### Assignment 1

1. Discuss the following six key components of Risk Focused Resource Allocation Framework (RFRAF):
  - i. Risk policy and a center of excellence for risk management. (10 Marks)
  - ii. Translating strategic objectives into risk-based concepts. (10 Marks)
  - iii. Risk-based business processes and organizational considerations. (10 Marks)
  - iv. Concepts, methods, and models enabling risk identification, evaluation, mitigation, prioritization, and management. (10 Marks)
  - v. Information requirements and challenges. (10 Marks)
  - vi. Measures of effectiveness for continuous improvement. (10 Marks)