

ASSESSMENT # 8

Total Marks: 30

- 1.** Give short answers to the following questions: (20)
 - i. Discuss the objectives of pricing in detail.
 - ii. What is the difference between predatory pricing and price discrimination?
 - iii. How would you distinguish between collusive tendering and collusive bidding?
 - iv. What is the difference between fixed costs and variable costs?
 - v. Outline the factors that affect price determination.

- 2.** Discuss the basic methods of pricing determination in detail. (10)