

ASSESSMENT # 1

Total Marks: 30

Answer the following questions:

- 1.** Define following terms: - (06)
 - a. Sole Proprietorship
 - b. Partnership
 - c. Joint Venture

- 2.** Explain following types of organizational structures: - (15)
 - a. Geographic Structure
 - b. Divisional Structure
 - c. Matrix Structure

- 3.** What is the difference between a business owner, an entrepreneur, and a freelancer? (09)