

**ASSESSMENT # 1**

**Total Marks: 30**

**Answer the following questions:**

- 1. Short Questions;** 15
  - I. What is logistics?
  - II. Define Supply Chain Management.
  - III. List the regulated areas of supply chain management.
  - IV. What is the basic difference between 'vertical integration model' and 'virtual integration model' of supply chain?
  - V. What is the Bullwhip Effect? Outline the factors that contribute to the Bullwhip Effect.
  
- 2. Discuss stages involved in the SCOR model of the supply chain.** 7
- 3. Write short notes on the participants of supply chain.** 8