



**ASSESSMENT # 1**

**Total Marks: 30**

**Answer the following Questions:**

1. Define the following terms: 5
  - a) Sole Proprietorship
  - b) Partnership (General)
  - c) Corporation
  - d) Joint Venture
2. How a business owner is different from an entrepreneur? 5
3. What are the different organizational structure options available for a small business? 5
4. What is the role of shareholders in a business? 5
5. Discuss in detail the role of CEO in a business. (10)