



ASSESSMENT # 2

Total Marks: 30

Answer the following Questions:

1. Define operations management. 5
2. Discuss the types of operations that take place in operations management. 5
3. What is the difference between Accounting and Bookkeeping? 5
4. How would you differentiate current assets from fixed assets? 5
5. What is a balance sheet? 4
6. Cash flow statement is usually divided into three sections. What are these? Explain using examples. 6