

ASSESSMENT # 1

Total Marks: 30

1. Give short answers for the following questions. (18)
 - i. Outline the main benefits of a supply chain.
 - ii. Companies in any supply chain can make their decisions individually and collectively in five areas. What are these areas?
 - iii. How is a modern supply chain different from that of the past?
 - iv. What is Inventory Management?
 - v. 'Information' is one of the five drivers of supply chain. Discuss the purpose of information in a supply chain.
 - vi. Name various types of inventory.

2. "Location decisions have strong impacts on the cost and performance characteristics of a supply chain." Discuss (6)

3. Write short notes on the following participants of supply chain: (6)
 - a. Producers
 - b. Distributers
 - c. Retailers