

Project Cost Management

Assessment

Total Marks: 30

1. Give short answers for the following questions: (20)
 - I. What are the administrative costs of a project?
 - II. Describe the inputs of resource planning.
 - III. Name various resources of expert judgment.
 - IV. What are the inputs of cost estimating?
 - V. Describe the inputs of the cost control process.

2. Project costs can be broken down roughly into three areas; (2)
 - a) Administrative costs, labour costs and equipment costs
 - b) Administrative costs, resource or project costs and human resource costs
 - c) Human resource costs, labour costs and material costs.

3. What is 'learning curve'? And how does it affect the total cost of a project? (8)