

# Managing Procurement Operations

## Assessment 3

**Total Marks: 30**

- |   |           |
|---|-----------|
| 1. What is purchasing?                                    | <b>10</b> |
| 2. What is the importance of procurement in supply chain? | <b>10</b> |
| 3. Describe the procurement cycle in details.             | <b>10</b> |