

Construction Cost Estimating

ASSESSMENT

Total Marks: 30

Answer the following questions:

- 1.** What is meant by 'estimating'? and why are estimates necessary? **7**
- 2.** Explain the term 'approximate estimates' and how they are prepared? **8**
- 3.** What is meant by project budget? How it is prepared? **7**
- 4.** Discuss estimating procedure in details. **8**