

ASSESSMENT # 7

Total Marks: 30

1. Give short answers to the following questions: (15)
 - i. What are the resources of a company?
 - ii. What is an effective resource management system?
 - iii. Outline the main problems relating to managing resources.
 - iv. What is the relationship between operation functions and resource management in a business?
 - v. Why are trusted suppliers very important for a business?
2. 'Maintenance of the raw materials is important for a business and needs special (7) management'. Discuss.
3. "Managing resources is an essential part of running a successful business". Discuss. (8)