

## Procurement Operations

### ASSESSMENT # 5

Total Marks: 30

1. Give brief answers for the following questions: (14)
  - i. What is purchasing?
  - ii. Define the term 'procurement.'
  - iii. What is the importance of procurement in a supply chain?
  - iv. Who are qualified suppliers?
  - v. What is e-procurement?
  - vi. Outline the main aims of procurement.
  - vii. Outline some common manufacturing strategies.
2. Describe the procurement cycle in detail. (8)
3. Which methods are used to monitor the performance of suppliers? (8)