

**ASSESSMENT # 1****Total Marks: 30****Answer the following Questions:****(5)**

1. Define the following terms:
  - a) Sole Proprietorship
  - b) Partnership (General)
  - c) Corporation
  - d) Joint Venture
2. How a business owner is different from an entrepreneur? **(5)**
3. What are the different organizational structure options available for a small business? **(5)**
4. What is a role of stakeholders in a business? **(5)**
5. Discuss in detail the role of CEO in a business. **(10)**