

ASSESSMENT # 4

Total Marks: 30

Answer the following questions:

Q: 1: Short Questions. (15)

- I. What is Strategic Planning?
- II. Define the Strategic Plan Pyramid.
- III. What is Succession Planning?
- IV. Outline the four perspectives of a strategic plan.
- V. What is a Budget?

Q: 2: Discuss the different ways of managing a budget. (7)

Q: 3: Assess the various elements of 'SPIRIT'. (8)