

**ASSESSMENT # 9****Total Marks: 30**

- 1.** What is the main difference between fixed and flexible budget? Why fixed budgets are preferred in government departments? Discuss the benefits of both types of budgets. (10)
- 2.** What is zero based budgeting? Explain the process of zero based budgeting. (10)
- 3.** How variance in budgets can be used as tools of controls in an organization. Explain this using illustrations. (10)