

ASSESSMENT # 5

Total Marks: 30

1. Give brief answers for the following questions: (14)
 - i. What is purchasing?
 - ii. Define the term 'procurement.'
 - iii. What is the importance of procurement in a supply chain?
 - iv. Who are qualified suppliers?
 - v. What is e-procurement?
 - vi. Outline the main aims of procurement.
 - vii. Outline some common manufacturing strategies.
2. Describe the procurement cycle in detail. (8)
3. Which methods are used to monitor the performance of suppliers? (8)