

ASSESSMENT # 6**Total Marks: 30**

1. Give brief answers for the following questions: (21)
 - I. Define 'operational risk management'.
 - II. What is strategic risk?
 - III. What is people's risk?
 - IV. What are the key areas of risk associated with business objectives?
 - V. Explain the factors on which the operational risk management depends.
 - VI. What does operational risk covers according to FSA?
 - VII. Outline the benefits of operational risk management.

2. Discuss in details the risks associated with people in a business? (4)

3. How can a business develop an affective risk strategy to protect itself from the risks associated with people? (5)