

ASSESSMENT # 10

Total Marks: 30

1. Give short answers to the following questions: (24)
 - i. Outline the difference between policies and procedures.
 - ii. Name some techniques that help increase the perception for detection.
 - iii. How does an internal audit help in fraud detection?
 - iv. What is the commanding approach in fraud detection?
 - v. What is the difference between precautionary approach and detective approach?
How are these approaches used in fraud detection?
 - vi. Explain what the term 'internal controls' means. Name some internal control activities that organisations might adopt in order to prevent fraud activities

2. Discuss the important points that should be considered when developing fraud policy. (6)