

## Assignment 1

**Total Marks: 30**

- Q:1. Short Questions (20)
- i. Define the following terms:
    - a) Sole Proprietorship
    - b) Partnership (General)
    - c) Corporation
    - d) Joint Venture
  - ii. How a business owner is different from an entrepreneur?
  - iii. What are the different organizational structure options available for a small business?
  - iv. What is a role of stakeholders in a business?
- Q: 2. Discuss in detail the role of CEO in a business. (10)