

ASSESSMENT # 3**Total Marks: 30****Answer the following Questions:**

1. What is Enterprise Risk Management? 5
2. What is 'risk control'? 5
3. Outline the main components of a business plan. 5
4. What is the role of senior executives in risk management of an organisation? 5
5. Briefly outline the main benefits of implementing ERM. 5
6. "The fundamental goal of ERM is to avoid disruption or damage to the organisation as a result of unplanned or unmanaged risk events." Discuss 5