

ASSESSMENT # 1**Total Marks: 30**

- Q:1. Short Questions (20)
- i. Define the following terms:
 - a) Sole Proprietorship
 - b) Partnership (General)
 - c) Corporation
 - d) Joint Venture
 - ii. How a business owner is different from an entrepreneur?
 - iii. What are the different organizational structure options available for a small business?
 - iv. What is a role of stakeholders in a business?
- Q: 2. Discuss in detail the role of CEO in a business. (10)