

ASSESSMENT # 1

Total Marks: 30

1. What is difference between Accounting and Bookkeeping? 5
2. Identify the differences between the cash and accrual accounting methods? 5
3. What is meant by Balance sheet? Explain 10
4. Short Question 10
 - I. Journal General
 - II. Leger
 - III. Trail balance
 - IV. Internal audit
 - V. External Audit