

**ASSESSMENT # 3****Total Marks: 30**

- 1.** Give brief answers for the following questions: (14)
  - i. What is purchasing?
  - ii. Define the term 'procurement.'
  - iii. What is the importance of procurement in a supply chain?
  - iv. Who are qualified suppliers?
  - v. What is e - procurement?
  - vi. Outline the main aims of procurement.
  - vii. Outline some common manufacturing strategies.
  
- 2.** Describe the procurement cycle in details. (8)
  
- 3.** Which approaches are used to monitor the performance of suppliers? (8)