

ASSESSMENT # 16

Total Marks: 30

- 1. Provide short answers for the following questions:** (15)
 - i. What is the warehouse inventory cycle?
 - ii. Brief explain the process of setting safety stock levels.
 - iii. Why is it important to maintain inventory accuracy at all times?
- 2. Explain the significance of Pareto's principle, along with its functions and objectives in inventory management.** (8)
- 3. There are four stages that each product should be put through. Provide an example of a product/item and explain its transition throughout all four stages.** (7)