

ASSESSMENT

Total Marks: 30

1. Give short answers for the following questions: (16)
 - i. Which processes are involved in project risk management?
 - ii. Define the term 'risk holder's tolerance.'
 - iii. What is risk identification?
 - iv. Define the term 'Qualitative Risk Analysis.'
 - v. What is a Decision Tree Method? How it is used for examining risks?
 - vi. Explain the term 'risk response.'
 - vii. What is 'risk acceptance'?
 - viii. Give a few examples of risk transfers.

2. How can the effects of risks be mitigated? Give some examples. (4)

3. Discuss, in detail, the process of identifying project risks. (10)