

JOURNAL AND SUBSIDIARY BOOKS

ASSESSMENT

Total Marks: 30

1. Give short answers for the following questions: (20)
 - i. What do you understand by 'Subsidiary books'?
 - ii. What is journal?
 - iii. What is petty cash book?
 - iv. What are the different kinds of Subsidiary books?
 - v. What do you mean by Cash book?
 - vi. Define trade discount and cash discounts.
 - vii. What is the difference between trade discount and cash discount?

2. What is ledger account? Explain using illustrations. (5)

3. Explain the advantages of subsidiary books. (5)