

### ASSESSMENT # 2

Total Marks: 30

1. Give short answers to the following questions: (20)
  - i. Discuss the objectives of pricing in detail.
  - ii. What is the difference between predatory pricing and price discrimination?
  - iii. How would you distinguish between collusive tendering and collusive bidding?
  - iv. What is the difference between fixed costs and variable costs?
  - v. Outline the factors that affect price determination.
  
2. Discuss the basic methods of pricing determination in detail. (10)