

Project Procurement Management

ASSESSMENT # 19

Total Marks: 30

1. Give short answers for the following questions: (14)
 - i. Outline areas of project procurement management knowledge.
 - ii. Procurement management centres on four key elements. What are these?
 - iii. How is market evaluation important in terms of procurement? And which processes are involved in market evaluation?
 - iv. At which stage in a project does a project manager complete a make or buy analysis?
 - v. What are cost reimbursable contracts?
 - vi. What type of information is contained in procurement management plan?
 - vii. Describe the inputs of solicitation planning.
2. Discuss contract administration procedures. (8)
3. What is the purpose of contract closeout processes? How is it performed? (8)