

## Project Risk Management

### ASSESSMENT # 20

Total Marks: 30

1. Give short answers for the following questions: (16)
  - i. Which processes are involved in project risk management?
  - ii. Define the term 'risk holder's tolerance.'
  - iii. What is risk identification?
  - iv. Define the term 'Qualitative Risk Analysis.'
  - v. What is a Decision Tree Method? How it is used for examining risks?
  - vi. Explain the term 'risk response.'
  - vii. What is 'risk acceptance'?
  - viii. Give a few examples of risk transfers.
2. How can the effects of risks be mitigated? Give some examples. (4)
3. Discuss, in detail, the process of identifying project risks. (10)