

### ASSESSMENT # 7

Total Marks: 30

Please answer the following questions:

1. Provide an example of a conflict of interest and explain how it could be overcome, in the context of competitive bids.
2. The first piece of advice about creating a contract is to stop yourself from always starting things anew. Why is this the case, and what should you do instead?
3. When you are looking for a new supplier, it is a good idea to entertain proposals from multiple suppliers to see who can provide the best service to your company. Discuss.