

**ASSESSMENT # 13****Total Marks: 30**

1. Why it is important to manage working capital? (10)  
Note: you will receive one mark for each well - explained point.
  
2. Quick Ratio (QR) = Liquid Assets/Current Liabilities. Why is it more important to manage quick ratio, in a time of recession, for the survival of a company? (10)
  
3. What methods can be used by a superstore to manage its working capital? (10)