

Assessment 13**Total Marks: 30**

1. Give short answers for the following questions: (16)
 - I. What are the basic steps involved in creating enterprise risk management programme?
 - II. How can the need for risk management be raised in an organization?
 - III. 'Risks that an organisation faces usually originate from three sources'. What are these?
 - IV. What is a contingency plan?
 - V. What different approaches are used to collect inventory data?
 - VI. Outline the factors that should be considered when rating the possible severity of the impact of the performance failure.
 - VII. When creating a legal strategy for a business which areas should be given special attention?
 - VIII. What is the main objective of a contingency plan?

2. What is business impact analysis? And which stages are involved in it? (7)
3. Design a survey for the risk assessment of a company. (7)